



**JEDCO Executive Committee
December 28, 2017, 8:30 A.M.
JEDCO Boardroom, Administration Building
700 Churchill Parkway, Avondale, LA 70094**

MINUTES

Call to Order 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Mario Bazile, Bruce Dantin, Bruce Layburn, Mark Madderra, Mayra Pineda,

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Lloyd Clark, Joe Ewell, Teresa Lawrence, Stephen Robinson

Attorney: Reed Smith, Parish Attorney's Office

Guests: Diane Roussel – Parish Administration
Mike Sherman – Sherman Strategies LLC

I. Call to Order – Chairman, Bruce Layburn

- Chairman Layburn began the meeting by welcoming guest and leading in the Pledge of Allegiance.
- **Approval of Board absences for today** – Jimmy Baum motioned to excuse the above named absences. The motion was seconded by Mario Bazile and passed unanimously.
- **Approval of Brian Heiden's request to be excused from the November 30, 2017 Board of Commissioners Quarterly meeting** – Jimmy Baum motioned to excuse Mr. Heiden from the November 30, 2017 meeting. The motion was seconded by Mickal Adler and passed unanimously.
- **Approval of JEDCO minutes for November 30, 2017** – Jimmy Baum motioned to approve the minutes, seconded by Bruce Dantin. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Approval of JEDCO's final 2017 Amended Budget – Cynthia Grows**
Jimmy Baum motioned to approve the final 2017 Amended Budget. The motion was seconded by Mickal Adler and passed unanimously.

IV. Monthly Financial Report

- **November 2017 – Cynthia Grows**
Mayra Pineda motioned to approve the November financial report as submitted. The motion was seconded by Bruce Dantin and passed unanimously.

V. President & CEO Report – Jerry Bologna

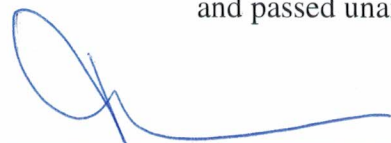
- **EDGE Investor updates** – Received \$33,000 in new pledges in the last quarter of 2017, and anticipating additional pledges in first quarter of 2018.
- **Statewide Economic Development Summit** – The Baton Rouge Area Chamber will host the third annual Statewide Economic Development Summit presented by Entergy on February 27, 2018. The Summit will take place at L'Auberge Casino Hotel in Baton Rouge.
- **Letter of Support “Geaux Ridesharing”**– Along with GNO, Inc., JBC, Hispanic Chamber of Commerce of Louisiana, Laitram, Jefferson Chamber of Commerce and many others, JEDCO has signed on with the coalition of organizations throughout our state that supports comprehensive statewide legislation to allow companies like Lyft and Uber to operate across Louisiana to bring ridesharing to all of Louisiana.
- **2018 meeting schedules and list of officers/committees** – A list of JEDCO officers, committee members, and meeting dates were given to the Board of Commissioners. Commissioners were reminded that the JEDCO Board Retreat will be held on February 22, 2018, at the JEDCO Conference Center.
- **Motor Realty, LLC** – Mr. Michael Sherman, with Sherman Strategies LLC, presented an update on Nola Motorsports Park. The company may make a PILOT request which will help preserve jobs as Motor Realty, LLC takes the necessary steps to remain a sustainable, institutional player in Jefferson Parish and the State of Louisiana.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment

Mayra Pineda motioned to adjourn. The motion was seconded by Mickal Adler and passed unanimously.



Teresa Lawrence

JEDCO Secretary

(Minutes for December 28, 2017)